Venezuela, the country that most reduced its military budget and 2009

**Colombia, the Latin American country whose most of its GDP is allocated to military expenses.**

In 2009, Colombia invested on military spending 3.7 percent of its gross domestic product (GDP). According to the International Institute for Peace, a total of 10.055 million dollars was used that year (more than 19 billion pesos) in this area.

Brazil led the military spending in Latin America in 2009 with 27.124 million dollars, and Venezuela, with 25% less, was the country that reduced the most money to that item, according to the annual report released today by the International Institute for the Study of Stockholm Peace Institute (SIPRI).

After Brazil, which increased its spending by 16%, come Colombia, with 10.055 million (more than 19 billion dollars) and an increase of 11% from 2008, and Chile, with 5.683 million, despite a decrease of 5% motivated by falling copper prices.

Mexico is fourth, with 5.490 billion dollars, 11% more, due to the military response to violence related to drug trafficking, according to SIPRI.

Venezuela ranks fifth with 3.254 million, a quarter less of the money for military spending used in 2008.

Argentina appears in sixth position with 2.608 million, 6.5% less, ahead of Ecuador, with 1.821 million and an increase of 18%, Peru with 1.502, 8.3% more, and Uruguay, with 496 million and the largest relative increase across the region in the last year with 24%.

In the case of Cuba there are no numbers for this year, although the estimated expenditure in 2008 was 2.177 million.

In terms of GDP

The Latin American country that more money goes to military spending in relation to its Gross Domestic Product (GDP) is Colombia, with 3.7%, two tenths more than Chile, which takes second place ahead of Ecuador, with 2.8, Brazil with 1.5%, Venezuela with 1.4% and 1.3% in Uruguay.

The American continent was the continent that spent the most amount of money in 2009 due to the presence in the northern part of the United States with 661.000 million that is responsible for 43% of the world's total.

United States, who spent 4.3% of its GDP on military spending, together with Canada 680.000 million, a total of 738.000 million in the Americas continent.
Central America, including Mexico and the Caribbean spent 5.600 billion dollars in 2009, 9.7% higher, while South America as a whole fate 51.800 million, 7.6% more.


You can also review the original document:

SIPRI website: http://www.sipri.org/

Annual 2010 SIPRI report


Review graphics. For example on page 227 is the graph of absolute costs and on page 234 is the graph showing the military expenditure 2000-2009 expressed in of GDP